



# **Msida Local Council**

**Annual Budget  
For  
Financial Year  
2017**

### ***Overview and Summary***

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The welcome increase in the funds allocated for the year 2017 will improve further the services provided and together with new measures of control this will help in the Council's main objective to continue to reach a healthier financial position.

This will be achieved by implementing stricter supervision to ensure higher degree of efficiency and coordination in the services provided.

The Council will be implementing infrastructural projects, mainly by making use of supplementary income, whilst maintaining a surplus balance of payments.

Margaret Baldacchino Cefai  
Mayor

Alan Vella  
Executive Secretary

## **Table of Contents**

<b>Overview and Summary</b>	<i>Page 3</i>
<b>Budgeted Statement of Income and Expenditure</b>	<i>Page 4</i>
<b>Budgeted Statement of Affairs</b>	<i>Page 5</i>
<b>Cash Budget</b>	<i>Page 6</i>
<b>Detailed Estimates Of Income</b>	<i>Page 7</i>
<b>Detailed Estimates Of Expenditure</b>	<i>Page 8</i>
<b>Detailed Estimates Of Statement of Affairs</b>	<i>Page 10</i>
<b>Depreciation of Property, Plant and Equipment</b>	<i>Page 11</i>



## Budgeted Statement of Income and Expenditure

## DESCRIPTION

BUDGET Jan-Dec 2016	FORECAST Jan-Dec 2016	BUDGET Jan-Dec 2017	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

## Income

Funds received from Central Government (1)	537,798	603,291	593,188	55,390	(10,103)
Income raised from Bye-Laws (2)	24,460	37,965	33,500	9,040	(4,465)
Income raised from LES (3)	14,500	14,342	13,000	(1,500)	(1,342)
Investment Income (4)	42	53	20	(22)	(33)
Other Income (5)	1,700	20,607	500	(1,200)	(20,107)
<b>TOTAL</b>	<b>578,500</b>	<b>676,258</b>	<b>640,208</b>	<b>61,708</b>	<b>(36,050)</b>

## Expenditure

Personal Emoluments (6)	137,144	131,937	147,637	10,493	15,700
Operations and Maintenance (7)	355,941	343,895	360,592	4,650	16,697
Administration (8)	44,014	31,471	44,790	776	13,319
Finance Cost (9)	6,200	5,463	5,042	(1,158)	(421)
Other Expenditure (10)	106,634	106,634	104,209	(2,425)	(2,425)
<b>TOTAL</b>	<b>649,933</b>	<b>619,400</b>	<b>662,269</b>	<b>12,336</b>	<b>42,869</b>

## Surplus / Deficit

<b>(71,433)</b>	<b>56,858</b>	<b>(22,061)</b>	<b>49,372</b>	<b>(78,919)</b>
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**Budgeted Statement of Affairs**

DESCRIPTION	BUDGET as at 31 Dec 2016 €	FORECAST as at 31 Dec 2016 €	BUDGET as at 31 Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	1,255,657	1,255,657	1,186,784	(68,873)	(68,873)
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	95,000	94,938	95,000	-	62
Cash and Cash Equivalents (13)	144,000	144,331	104,665	(39,335)	(39,666)
<b>Total Current Assets</b>	<b>239,000</b>	<b>239,269</b>	<b>199,665</b>	<b>(39,335)</b>	<b>(39,604)</b>
<b>Current Liabilities (14)</b>					
Payables	270,000	266,857	264,933	(5,067)	(1,924)
Current portion of Long-Term Borrowings	18,500	18,687	16,835	(1,665)	(1,852)
<b>Total Current Liabilities</b>	<b>288,500</b>	<b>285,544</b>	<b>281,768</b>	<b>(6,732)</b>	<b>(3,776)</b>
<b>Net Current Assets</b>	<b>(49,500)</b>	<b>(46,275)</b>	<b>(82,103)</b>	<b>(32,603)</b>	<b>(35,828)</b>
<b>Non-current liabilities (15)</b>	<b>683,000</b>	<b>698,689</b>	<b>625,000</b>	<b>(58,000)</b>	<b>(73,689)</b>
<b>Net Assets</b>	<b>523,157</b>	<b>510,693</b>	<b>479,680</b>	<b>(43,477)</b>	<b>(31,013)</b>
<b>Reserves</b>					
Retained Funds	<b>523,157</b>	<b>501,741</b>	<b>479,680</b>	<b>(43,477)</b>	<b>(22,061)</b>

**Financial Situation Indicator**

DESCRIPTION	BUDGET as at 31 Dec 2016 €	FORECAST as at 31 Dec 2016 €	BUDGET as at 31 Dec 2017 €
Current Assets	239,000	239,269	199,665
Current Liabilities	288,500	285,544	281,768
Total Long Term Liabilities	683,000	698,689	625,000
Commitments approved by Ministry	-	-	-
	(732,500)	(744,964)	(707,103)
Government Allocation	537,798	603,291	593,188
FSI	-136.20%	-123.48%	-119.20%



**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2017	2017	2017	2017	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	148,297	148,297	148,297	148,297	593,188
Cash flows from Bye-Laws & L.N fees	8,500	8,500	8,500	8,500	34,000
Local Enforcement cash flows	3,250	3,250	3,250	3,250	13,000
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	5	5	5	5	20
	5	5	5	5	20
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	-	-	-	-	-
<b>TOTAL Inflows</b>	<b>160,052</b>	<b>160,052</b>	<b>160,052</b>	<b>160,052</b>	<b>640,208</b>
<b>Cash Outflows</b>					
Personal Emoluments	40,000	36,000	35,637	36,000	147,637
Operations & Maintenance	111,768	111,768	111,768	111,768	447,070
Administration	11,198	11,198	11,198	11,198	44,790
Finance	1,261	1,261	1,261	1,261	5,042
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	-	18,508	-	18,508
Improvements	-	11,100	-	-	11,100
Special programmes	-	-	-	5,727	5,727
	-	-	-	-	-
	-	11,100	18,508	5,727	35,335
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>164,226</b>	<b>171,326</b>	<b>178,370</b>	<b>165,953</b>	<b>679,874</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(4,174)</b>	<b>(11,274)</b>	<b>(18,318)</b>	<b>(5,901)</b>	<b>(39,666)</b>
Brought forward (Bank /Cash Bal.)	144,331	140,158	128,884	110,566	144,331
Carry forward	140,158	128,884	110,566	104,665	104,665

**Detailed Estimates of Income****DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

**Income****1 Funds received form Cental Government:**

- 0001 In terms of section 55 CAP 363  
0002-0004 In terms of section 58 CAP 363  
0005-0019 Other Income

511,963	383,973	128,167	512,140	569,269	57,306	57,129
25,235	17,560	18,011	35,571	23,319	(1,916)	(12,252)
600	41,748	13,832	55,580	600	-	(54,980)
<b>537,798</b>	<b>443,281</b>	<b>160,010</b>	<b>603,291</b>	<b>593,188</b>	<b>55,390</b>	<b>(10,103)</b>

**2 Bye-Laws & Legal Fees**

- 0021-0025 Community Services  
0026-0035 Income from Permits

			-	-	-	-
24,460	27,806	10,159	37,965	33,500	9,040	(4,465)
<b>24,460</b>	<b>27,806</b>	<b>10,159</b>	<b>37,965</b>	<b>33,500</b>	<b>9,040</b>	<b>(4,465)</b>

**3 Local Enforcement Income**

- 0037 Commission from Regional Committees  
0038-0055 Contraventions

11,500	6,494	4,232	10,726	10,000	(1,500)	(726)
3,000	2,976	640	3,616	3,000	-	(616)
<b>14,500</b>	<b>9,470</b>	<b>4,872</b>	<b>14,342</b>	<b>13,000</b>	<b>(1,500)</b>	<b>(1,342)</b>

**4 Investment Income**

- 0091-0095 Bank interest  
0096-0099 Income received from Government Securities

42	-	53	53	20	(22)	(33)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>42</b>	<b>-</b>	<b>53</b>	<b>53</b>	<b>20</b>	<b>(22)</b>	<b>(33)</b>

**5 General Income**

- 0056-0065 Sponsorships  
0066-0069 Documents & Information  
0070-0075 EU Funds  
0076-0080 Twinning  
0081-0089 Insurance Claims  
0100-0109 Donations  
0110-0119 Contributions  
0120-0129 General Income

1,200	600	-	600	-	(1,200)	(600)
	868	178	1,046	-	-	(1,046)
500	-	-	-	500	-	500
	16,827	2,134	18,961	-	-	(18,961)
<b>1,700</b>	<b>18,295</b>	<b>2,312</b>	<b>20,607</b>	<b>500</b>	<b>(1,200)</b>	<b>(20,107)</b>

**Total**

<b>578,500</b>	<b>498,852</b>	<b>177,406</b>	<b>676,258</b>	<b>640,208</b>	<b>61,708</b>	<b>(36,050)</b>
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**Detailed Estimates of Expenditure****DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

**6 Personal Emoluments**

1100 Mayor's Allowance  
1200 Employees' Salaries & Wages  
1300 Bonuses  
1400 Income Supplements  
1500 Social Security Contributions  
1600 Allowances  
1700 Overtime

10,843	8,132	2,711	10,843	10,866	23	23
96,115	68,152	24,406	92,558	104,067	7,952	11,509
9,073	6,100	2,102	8,202	9,975	902	1,773
	-	-	-	-	-	-
8,388	5,460	1,973	7,433	9,707	1,320	2,274
11,200	8,400	2,800	11,200	11,200	-	-
1,525	1,526	175	1,701	1,821	296	120
<b>137,144</b>	<b>97,770</b>	<b>34,167</b>	<b>131,937</b>	<b>147,637</b>	<b>10,493</b>	<b>15,700</b>

**7 Operations and Maintenance**

2100-2149 Public Utilities  
2200-2259 Public Materials & Supplies  
2300-2399 Repairs & Upkeep  
2400-2449 Rent  
3010 Street Lighting  
3020 Lease of Equipment  
3030 Insurance  
3035 Bank Charges  
3038 Penalties  
3040 Waste Disposal  
3041 Refuse Collection  
3042 Bulky Refuse Collection  
3043 Bins on wheels  
3045 Bring in sites  
3051 Road & Street Cleaning  
3052 Cleaning & Maintenance of Non-Urban Areas  
3053 Cleaning of Public Conveniences  
3055 Cleaning of Council Premises  
3060 Cleaning & Maintenance of Parks & Gardens  
3061 Cleaning & Maintenance of Soft Areas  
3062 Cleaning & Maintenance of Beaches & CA  
3063 Cleaning & Maintenance of Country Non-Urban  
3064 Other Contractual Services  
3070-3090 Consultation Fees  
3100-3139 Contract & Project Management  
3300-3379 Hospitality  
3380-3389 Community  
3600-3694 Local Enforcement Expenses  
3700-3799 EU Projects  
3800-3899 Twinning  
Security Services

9,000	7,170	2,097	9,267	9,200	200	(67)
5,900	1,999	1,225	3,224	5,100	(800)	1,876
30,000	5,028	5,276	10,304	23,500	(6,500)	13,196
4,309	3,174	1,077	4,251	4,309	-	58
20,200	15,006	8,288	23,294	20,800	600	(2,494)
-	-	-	-	-	-	-
3,765	2,358	414	2,772	3,975	210	1,203
100	44	16	60	100	-	40
-	-	-	-	-	-	-
66,000	47,178	20,026	67,204	66,000	-	(1,204)
95,354	71,499	24,077	95,576	95,694	340	118
13,200	11,918	5,110	17,028	16,200	3,000	(828)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
57,833	35,153	19,987	55,140	54,700	(3,133)	(440)
-	-	-	-	-	-	-
8,591	6,308	1,302	7,610	6,000	(2,591)	(1,610)
-	-	-	-	-	-	-
19,710	14,107	4,703	18,810	25,000	5,290	6,190
-	-	-	-	11,500	11,500	11,500
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,000	8,190	(35)	8,155	7,134	5,134	(1,021)
-	-	-	-	-	-	-
7,680	5,689	850	6,539	-	(7,680)	(6,539)
9,500	9,781	2,813	12,594	9,100	(400)	(3,494)
-	-	-	-	-	-	-
1,000	360	89	449	480	(520)	31
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,800	1,193	425	1,618	1,800	-	182
<b>355,941</b>	<b>246,155</b>	<b>97,740</b>	<b>343,895</b>	<b>360,592</b>	<b>4,650</b>	<b>16,697</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	-	-	-	-	-	-	-
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	344	-	-	-	400	56	400
2600-2699 Office Services	13,243	6,656	1,439	8,095	12,443	(800)	4,348
2700-2799 Transport	3,800	3,755	529	4,284	3,400	(400)	(884)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	4,000	2,170	1,891	4,061	3,480	(520)	(581)
3050 Office Cleaning	6,600	4,448	1,462	5,910	5,940	(660)	30
3140-3199 Professional Services	12,026	4,829	1,180	6,009	12,926	900	6,917
3200-3299 Training	-	-	-	-	3,600	3,600	3,600
3345 Office Hospitality	3,000	2,007	633	2,640	2,400	(600)	(240)
3400-3499 Incidental Expenses	1,000	147	325	472	200	(800)	(272)
	-	-	-	-	-	-	-
	<b>44,014</b>	<b>24,012</b>	<b>7,459</b>	<b>31,471</b>	<b>44,790</b>	<b>776</b>	<b>13,319</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	6,200	4,177	1,286	5,463	5,042	(1,158)	(421)
	-	-	-	-	-	-	-
	<b>6,200</b>	<b>4,177</b>	<b>1,286</b>	<b>5,463</b>	<b>5,042</b>	<b>(1,158)</b>	<b>(421)</b>
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	106,634	83,192	23,442	106,634	104,209	(2,425)	(2,425)
	<b>106,634</b>	<b>83,192</b>	<b>23,442</b>	<b>106,634</b>	<b>104,209</b>	<b>(2,425)</b>	<b>(2,425)</b>
<b>Total</b>	<b>649,933</b>	<b>455,306</b>	<b>164,094</b>	<b>619,400</b>	<b>662,269</b>	<b>12,336</b>	<b>42,869</b>

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2016	2016	2016	2016	2017		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	15,000	13,541	528	14,069	15,000	-	931
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	80,000	72,780	8,089	80,869	80,000	-	(869)
				-		-	-
	<b>95,000</b>	<b>86,321</b>	<b>8,617</b>	<b>94,938</b>	<b>95,000</b>	<b>-</b>	<b>62</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	144,000	90,464	53,867	144,331	104,665	(39,335)	(39,666)
	<b>144,000</b>	<b>90,464</b>	<b>53,867</b>	<b>144,331</b>	<b>104,665</b>	<b>(39,335)</b>	<b>(39,666)</b>
<b>14 Payables</b>							
4000 Payables	200,000	121,928	75,506	197,434	200,000	-	2,566
4100 Accruals	20,000	39,519	(19,802)	19,717	20,000	-	283
4150 Deferred Income	50,000	53,619	(3,913)	49,706	44,933	(5,067)	(4,773)
Current portion of Long-Term Borrowings	18,500			18,687	16,835	(1,665)	(1,852)
	-	-	-	-	-	-	-
	<b>288,500</b>	<b>215,066</b>	<b>51,791</b>	<b>285,544</b>	<b>281,768</b>	<b>(6,732)</b>	<b>(3,776)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	118,000	122,437	(4,780)	117,657	100,000	(18,000)	(17,657)
Deferred Income	565,000	574,511	6,521	581,032	525,000	(40,000)	(56,032)
	<b>683,000</b>	<b>696,948</b>	<b>1,741</b>	<b>698,689</b>	<b>625,000</b>	<b>(58,000)</b>	<b>(73,689)</b>



## 16 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Building	Street Signs, Mirrors & Lights	Total
	8%	20%	10%	10%	0%	20%	25%	3%		
<b>Cost</b>	€	€	€	€	€	€	€	€	€	€
As at 01 January 2017	71,197	53,976	186,327	1,884,728	20,417	2,798	13,860	465,835	50,440	2,749,578
Additions	-	-	16,827	18,508	-	-	-	-	-	35,335
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	71,197	53,976	203,154	1,903,236	20,417	2,798	13,860	465,835	50,440	2,784,913
<b>Grants/ other reimbursements</b>										
As at 01 January 2017	28,411	-	-	439,985	-	-	-	-	-	468,396
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	28,411	-	-	439,985	-	-	-	-	-	468,396
<b>Accumulated Depreciation</b>										
As at 01 January 2017	23,890	41,527	133,850	655,036	-	1,773	12,396	106,613	50,440	1,025,525
Charge for the year	1,417	2,490	5,248	78,971	-	205	366	15,512	-	104,209
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	25,307	44,017	139,098	734,007	-	1,978	12,762	122,125	50,440	1,129,734
<b>Budgeted NBV 31 Dec 2016</b>	18,896	12,449	52,477	789,707	20,417	1,025	1,464	359,222	0	1,255,657
<b>Forecasted NBV 1 Jan 2017</b>	18,896	12,449	52,477	789,707	20,417	1,025	1,464	359,222	-	1,255,657
<b>Budgeted NBV 31 Dec 2017</b>	17,479	9,959	64,057	729,244	20,417	820	1,098	343,710	-	1,186,784